

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 945]  
[December 2, 1929]

Results of Election

*To the Member Banks in District No. 2:*

The election of directors to succeed ROBERT H. TREMAN, Class A director, and THEODORE F. WHITMARSH, Class B director, whose terms expire December 31, 1929, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of my circular No. 937 dated October 21, 1929.

The results of the election are as follows:

THOMAS W. STEPHENS, President of The Bank of Montclair, New Jersey, was elected by member banks in Group 2 as a Class A director of this bank, to succeed ROBERT H. TREMAN, and THEODORE F. WHITMARSH, Chairman of the Board of Francis H. Leggett & Company, New York, was re-elected by member banks in Group 2 as a Class B director of this bank. Each was chosen for a term of three years beginning January 1, 1930.

Respectfully,

GATES W. MCGARRAH,  
*Chairman of the Board.*